

(Auction Sale Notice for Immovable properties)
CANARA BANK (e Syndicate Bank)
(A GOVERNMENT OF INDIA UNDERTAKING)



Note: In cancellation of our earlier sale notice issued on 05.08.2021.

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank (e-Syndicate)
Stressed Asset Management Branch
D. No.10-3-163/a, Plot No. 85,
Ground Floor, Beside Rail Nilayam,
S.D. Road, Secunderabad-500026

2. Name and Address of the Borrower :

Borrower & Mortgagor Name & Address:	Borrower:	Borrower:
1.M/s Badari Spinning Mills Pvt. Ltd. Rep. by its Managing Director Smt. Badari Venkata Lakshmi Niraja Kumari Reg.Office: H.No.6-3-609/190/1 Near SBH, Anand Nagar Colony Khairathabad, Hyderabad - 500 004.	3. Smt. Badari Venkata Lakshmi Niraja Kumari Managing Director M/s Badari Spinning Mills Pvt. Ltd. H.No.6-3-609/190/1 Near SBH, Anand Nagar Colony, Khairathabad, Hyderabad - 500 004.	5. Sri Kishore Ganapati Tijare H.No. 6-3-609/190/1 Near SBH, Anand Nagar Colony, Khairathabad, Hyderabad - 500 004.
2.Factory at: M/s Badari Spinning Mills Pvt. Ltd. Adjacent to NH-45, Doddavarapu Village, Maddipadu Mandal, Prakasam District -523002.	4.Sri Vemuri Sudhakar H.No. 6-3-609/190/1 Near SBH, Anand Nagar Colony, Khairathabad, Hyderabad - 500 004.	

Stressed Asset Management Branch
#10-3-163 & 10-3-163/A, Plot No.85
Ground Floor, Beside Rail Nilayam
S.D. Road, Secunderabad -500 026

Telephone: 040-23322157
E -mail:cb13118@canarabank.com
www.canarabank.com

Surety: 6. Sri Badari Venkata Reddy C/o Badari Spinning Mills Pvt. Ltd. H.;No.6-3-609/190/1, Near SBH, Anand Nagar Colony, Khairathabad, Hyderabad - 500 004.	Surety: 7. Smt. Badari Venkata Lakshmi Niraja Kumari W/o Badari Venkata Reddy C/o Badari Spinning Mills Pvt. Ltd. H.No. 6-3-609/190/1, Near SBH, Anand Nagar Colony, Khairathabad, Hyderabad - 500 004.	Surety: 8. M/s Badrii Impex Pvt. Ltd. Corporate Guarantor H.No. 6-3-609/190/1, Near SBH, Anandnagar Colony, Khairathabad, Hyderabad - 500 004.
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3. Total liabilities as on 30.06.2021 : Rs. 23,24,71,910.08 (Rupees Twenty Three Crore Twenty Four Lakh Seventy One Thousand Nine Hundred And Ten And Eight Paise Only)

4. (a) Mode of Auction : E AUCTION (On line Electronic Bidding)
(b) Details of Auction service provider : M/s Canara Bank Computer Services Pvt. NO.218, JP Royale, 1st floor, Sampige Road, 2nd Main, Near-Market Malleswaram, Bengaluru, Karnataka -560003
Contact No+91080 23469661
Mobile:9444805621,8553643144
E-mail:Eauuction@ccsl.co.in

(c) Date & Time of Auction : 15.09.2021 11.00 AM to 4.00 PM
(d) Place of Auction : Canara Bank (e-Syndicate)
Stressed Asset Management Branch
D. No.10-3-163/a, Plot No. 85,
Ground Floor, Beside Rail Nilayam,
S.D. Road, Secunderabad-500026.

Description of the Immovable properties: (Name of the owner/Mortgager to mentioned) with boundaries	Reserve Price - Rs (in lakhs)	EMD (in Rs.)
Item No.1: All that the land which is by bits but forming into a contiguous industrial land of Ac.3-92 in Survey no.220 (234 Cents) ,221/1A1,221/1A/2A (57 Cents) ,219/4 (29 cents),219/4 (72 Cents) (Total 392 Cents = Ac.3.92 Cents) situated at Doddavarappadu Village, Maddipadu Mandal, Ongole Sub District, Prakasam District, Andhra Pradesh bounded by: East:R.S.Nos.219/4,220(P),221/1A/2A	1320.00	1,32,00,000/-



West: National Highway No.5

North: R.S.Nos.219,236/2B1

South: R.S.Nos. 221/1A/2B

Within the above boundaries an extent of Ac.3-92 cents

Item No.2:

All that the land which is by bits but forming into a contiguous industrial land of Ac. 15-18 in Survey no.219/4 (118.63 Cents) ,236/2B2 (65 Cents),236/2B1 (4.00Cents),235(656.41Cents),220(82.27 Cents) 221/1A/2A (378 Cents) ,221/2 (94.88 Cents) ,232/4 (25.15 Cents),232/5 (47.21 Cents) and 233/1 (46.65 Cents) Total 1518.21 Cents (Ac.15.18 Cents)together with buildings, ACC sheet sheds situated at Doddavarappadu Village, Maddipadu Mandal, Ongole Sub District, Prakasam District, Andhra Pradesh , bounded by:

East:R.S.Nos.234,233(P)

West: R.S.Nos. 219 (P),220(P),221 (P)

North:R.S.No.219/4(P),236/2B1(P),235(P)

South: R.S.Nos. 221/1A/2B,232/3,232/3(A)

Within the above boundaries an extent of Ac.15-18 cents and 1,92,883 Sft., building with ACC

Item No.3:

All that the land which is by bits but forming into a contiguous industrial land of Ac.8-26 Cents in Survey no.219/4 (2.85 Cents,236/2B1 (273.96 Cents),236/2A (193.39 Cents),236/1 (48.07 Cents),235 (11.59 Cents),S.No.240 after subdivision S.No. 240/1 (152.24 Cents)239(116.54 Cents) and 238/2 (26.98 Cents)(Total 825.62 Cents + Ac.8.26 Cents) together with employees quarters situated at Doddavarappadu Village, Maddipadu Mandal, Ongole Sub District, Prakasam District, Andhra Pradesh bounded by:

East: R.S.Nos. 241 -

West: R.S.Nos. 236/2/B/1(P)

North: R.S.Nos. 238

South: R.S Nos. 236/2/B/1(P),219/4(P),235 (P)



5. Other terms and conditions:

a. This auction Sale is subject to outcome SA 289/19 filed before DRT-II-Hyderabad and S.A.No.197/2018 filed by M/s Bhadri Impex Pvt. Ltd and M/s Bhadri Spinning Mills Pvt. Ltd. With DRT, Visakhapatnam.

b. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).

a. The property/ies will not be sold below the Reserve Price.

b. The property can be inspected on 10.09.2021 between 10.00 AM to 4.00 PM.

The intending bidders shall deposit Earnest Money Deposit (EMD) of AS MENTIONED IN THE TABLE, being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, (E Syndicate bank) SAM BRANCH HYDERABAD on or before 13.09.2021 at 4.00 pm. RTGS / NEFT DETAILS: Canara Bank, Stressed Asset Management Branch, Hyderabad, A/c No. 31183170000016 IFSC Code: CNRB0013118 on or before 13.09.2021 at 4.00 p.m.

c. Sale shall be confirmed in favour of the Successful bidder, subject to confirmation of the same by the Secured Creditor.

d. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

e. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

f. For sale proceeds above Rs. 50 (Rupees fifty) lacs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.

g. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

h. For further details, Branch, Ph. No. 040-23322157 SAM Branch, Hyderabad - 8179272682 (Authorised officer & Chief Manager, SAM Branch) may be contacted during office hours on any working day.



Details of encumbrances over the property, as known to the Bank	As decided by the concern authority
Details of outstanding dues of Local Government (Property tax, water sewerage, electricity bills, etc.,) known to the Bank.	As decided by concerned authority

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's web site (www.canarabank.com) or may contact Asst. General Manager, Stressed Asset Management Branch, Canara Bank, Ph.No: 040-23322157 during Office hours on any working day.

Place: Hyderabad
Date: 07/08/2021

कृते केनरा बैंक/For Canara Bank

Authorised Officer
Canara Bank

प्राधिकृत अधिकारी/Authorised Officer
दबावग्रस्त आस्तियां प्रबंधन शाखा, हैद.
Stressed Assets Management Br.,Hyd.